In the Specification

Kindly replace the first full paragraph on page 19 with the following:

Fig. 2 shows a relationship between heating temperature of induction hardening and prior austenite grain size of hardened layer in a Mo-bearing steel (Mo: 0.05-0.6 mass%) according to the present invention and a comparative Mo-free steel.

Kindly replace the third full paragraph on page 22 with the following:

Samples 1-10, 12-23, and 37-52, which were prepared from the steel bars having the our compositions and the structures according to the present invention and were subjected to induction hardening according to the present invention, have a grain size of 12 µm or less of the hardened layer and therefore have a torsional fatigue strength of 700 MPa or more.